

# CUK AND CO.

(Formally Known as Gaurav Kumar and Associates)

Chartered Accountants



Contact No. +91-97199-27861  
Email : cageekumar@gmail.com

## AUDIT REPORT

1. We have examined the Balance Sheet and Profit and Loss Account as at 31<sup>st</sup> March, 2022 for the year ended on that date, attached herewith, of **J S UNIVERSITY**, having registered address at Mainpuri Road, Shikohabad, UTTAR PRADESH
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account, maintained by the assessee
  - (A) We have obtained all the information and explanation which, to the best of our knowledge and belief
  - (B) In our opinion, proper books of account have been kept by the assessee, so far as appears from our examination of the books
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give true and fair view : -
    - a. In case of the Balance Sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March 2022, and
    - b. In case of the Profit and Loss account, Profit for the Year ended on the date

For CUK and Co.  
(Formally Known as Gaurav Kumar and Associates)  
Chartered Accountants

CA Gaurav Kumar  
M.no. 525265



Date : 20/09/2022  
Place: Shikohabad

Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.

# J S UNIVERSITY

Mainpuri Road Shikohabad Firozabad Uttar Pradesh

## Balance Sheet as on 31-Mar-2022

| Particulars                      | Schedule | As on 31 Mrach 2022   |
|----------------------------------|----------|-----------------------|
| <b>SOURCES OF FUNDS</b>          |          |                       |
| Unrestricted funds               |          |                       |
| Corpus Fund                      |          | 3,020,353.00          |
| General fund                     | 1        | 312,422,582.00        |
| Restricted fund                  | 2        | 292,412,599.00        |
| Unsecured Loan                   |          | 34,360,765.00         |
| Current liabilities & provisions | 3        | 509,360.00            |
| <b>TOTAL</b>                     |          | <b>642,725,659.00</b> |
| <b>APPLICATION OF FUNDS</b>      |          |                       |
| Fixed assets                     |          |                       |
| Tangible assets                  | 4A       | 439,711,222.00        |
| Intangible asset                 | 4B       | -                     |
| Capital Work in process          |          | 2,566,666.00          |
| Current assets                   | 5        | 200,132,521.00        |
| Loans, advances & deposits       | 6        | 315,250.00            |
| <b>TOTAL</b>                     |          | <b>642,725,659.00</b> |

For and on behalf of  
JS University


  
Sukesh Kumar  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.



In terms of our report attached  
For CUK and Company  
Chartered Accountants  
FRN 024930N



CA Gaurav Kumar  
M.N. 525265

  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

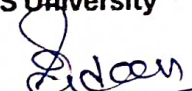
# JS UNIVERSITY

Mainpuri Road Shikohabad Firozabad Uttar Pradesh

## Income and expenditure account For the year ended on 31-Mar-2022


| Particulars                                             | Schedule | For the year ended on<br>31.03.2022 |
|---------------------------------------------------------|----------|-------------------------------------|
| <b>Income</b>                                           |          |                                     |
| - Academic receipts                                     | 7        | 127,966,410.00                      |
| - Research funding                                      |          | 75,000,000.00                       |
| - Revenue from consultancy                              |          | 5,430,000.00                        |
| - Alumni Contribution                                   |          | 5,350,000.00                        |
| - Grants for infrastructure                             |          | 3,350,000.00                        |
| - Other Income                                          | 8        | -                                   |
| <b>TOTAL (A)</b>                                        |          | <b>217,096,410.00</b>               |
| <b>Expenditure</b>                                      |          |                                     |
| - Academic and other program expenses                   | 9        | 16,393,754.00                       |
| - Research/Consultancy project expenses                 |          |                                     |
| - Staff payments & benefits                             | 10       | 69,731,202.00                       |
| - Depreciation and amortisation                         | 4A       | -                                   |
| - Administrative and general expenses                   | 11       | 36,170,164.00                       |
| <b>TOTAL (B)</b>                                        |          | <b>122,295,120.00</b>               |
| <b>Balance being Excess of Income over Expenditures</b> |          | <b>94,801,290.00</b>                |


Current assets  
For and on behalf of  
JS University

  
Sukesh Kumar  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.



In terms of our report attached  
For CUK and Company  
Chartered Accountants  
FRN 024930N

  
CA Gaurav Kumar  
M.N. 525265

  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

**Schedule -1 Unrestricted funds**

| Particulars                                                                                           | March 31,2022         |
|-------------------------------------------------------------------------------------------------------|-----------------------|
| Balance as at the beginning of the year                                                               | 217,621,292.00        |
| Add: Contributions towards General Fund                                                               |                       |
| Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account | 94,801,290.00         |
| <b>TOTAL</b>                                                                                          | <b>312,422,582.00</b> |

**Schedule 2 - Restricted Fund**

| Particulars                        | March 31,2022         |
|------------------------------------|-----------------------|
| Opening Balance                    | 292,412,599.00        |
| Add Funds received during the year | -                     |
| <b>TOTAL Specific Fund</b>         | <b>292,412,599.00</b> |

**Schedule 3 - Current liabilities and provisions**

| Particulars                       | March 31,2022     |
|-----------------------------------|-------------------|
| <b>Current liabilities</b>        |                   |
| Deposits from students            | -                 |
| Other Deposits                    | -                 |
| Sundry Creditors                  | 157,510.00        |
| Capital Creditors                 | -                 |
| Employee payable                  | -                 |
| Fees Received in Advance          | -                 |
| <b>TOTAL (A)</b>                  | <b>157,510.00</b> |
| <b>B. Provisions</b>              |                   |
| Provision for Compensated Absence |                   |
| Provision for Gratuity            |                   |
| Expense Provision                 | 351,850.00        |
| Employee Provision                |                   |
| <b>TOTAL (B)</b>                  | <b>351,850.00</b> |
| <b>TOTAL (A+B)</b>                | <b>509,360.00</b> |



*Ajay*  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.

*[Signature]*  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

| DESCRIPTION                     | GROSS BLOCK      |                            |                           |                  | ACCUMULATED DEPRECIATION |                           |                           |                  | NET BLOCK        |                  | NET BLOCK        |  |
|---------------------------------|------------------|----------------------------|---------------------------|------------------|--------------------------|---------------------------|---------------------------|------------------|------------------|------------------|------------------|--|
|                                 | As at 01.04.2021 | Additions during the year/ | Deletions during the year | As at 31.03.2022 | As at 01.04.2021         | Additions during the year | Deletions during the year | As at 31.03.2022 | As at 31.03.2022 | As at 31.03.2021 | As at 31.03.2021 |  |
|                                 |                  | year/                      | the year                  |                  |                          | the year                  | the year                  |                  |                  |                  |                  |  |
| Tangible Assets                 |                  |                            |                           |                  |                          |                           |                           |                  |                  |                  |                  |  |
| Land                            | 98,449,770.00    | -                          | -                         | 98,449,770.00    | -                        | -                         | -                         | -                | 98,449,770.00    | -                | 98,449,770.00    |  |
| Building                        | 168,313,901.00   | 28,953,879.00              | -                         | 197,267,780.00   | -                        | -                         | -                         | -                | 197,267,780.00   | -                | 197,267,780.00   |  |
| Air Conditioner                 | 607,310.00       | 371,580.00                 | -                         | 978,890.00       | -                        | -                         | -                         | -                | 978,890.00       | -                | 978,890.00       |  |
| Furniture & fixtures            | 11,147,346.00    | -                          | -                         | 11,147,346.00    | -                        | -                         | -                         | -                | 11,147,346.00    | -                | 11,147,346.00    |  |
| Computer/peripherals            | 4,734,470.00     | -                          | -                         | 4,734,470.00     | -                        | -                         | -                         | -                | 4,734,470.00     | -                | 4,734,470.00     |  |
| Electrical Fittings             | 868,100.00       | -                          | -                         | 868,100.00       | -                        | -                         | -                         | -                | 868,100.00       | -                | 868,100.00       |  |
| Fire Protection Equipments      | 666,470.00       | -                          | -                         | 666,470.00       | -                        | -                         | -                         | -                | 666,470.00       | -                | 666,470.00       |  |
| CC TV                           | 464,450.00       | -                          | -                         | 464,450.00       | -                        | -                         | -                         | -                | 464,450.00       | -                | 464,450.00       |  |
| Sport Equipments                | 1,195,850.00     | -                          | -                         | 1,195,850.00     | -                        | -                         | -                         | -                | 1,195,850.00     | -                | 1,195,850.00     |  |
| Studio Equipments               | 820,700.00       | -                          | -                         | 820,700.00       | -                        | -                         | -                         | -                | 820,700.00       | -                | 820,700.00       |  |
| Lab and other Equipment         | 34,950,575.00    | 36,798,545.00              | -                         | 71,649,120.00    | -                        | -                         | -                         | -                | 71,649,120.00    | -                | 34,950,575.00    |  |
| Library Books                   | 35,507,526.00    | 13,125,000.00              | -                         | 48,632,526.00    | -                        | -                         | -                         | -                | 48,632,526.00    | -                | 35,507,526.00    |  |
| Vehicle                         | 2,835,750.00     | -                          | -                         | 2,835,750.00     | -                        | -                         | -                         | -                | 2,835,750.00     | -                | 2,835,750.00     |  |
| Total Tangible asset            | 360,462,218.00   | 79,249,004.00              | -                         | 439,711,222.00   | -                        | -                         | -                         | -                | 439,711,222.00   | -                | 360,462,218.00   |  |
| Schedule 4B - Intangible Assets |                  |                            |                           |                  |                          |                           |                           |                  |                  |                  |                  |  |
|                                 |                  |                            |                           |                  |                          |                           |                           |                  |                  |                  |                  |  |
| DESCRIPTION                     | GROSS BLOCK      |                            |                           |                  | Amortisation             |                           |                           |                  | NET BLOCK        |                  | NET BLOCK        |  |
|                                 | As at            | Additions during the year  | Deletions during the year | As at 31.03.2019 | As at 01.04.2018         | Additions during the year | Deletions during the year | As at            | As at            | As at            | As at            |  |
|                                 |                  | year                       | the year                  |                  |                          | the year                  | the year                  |                  |                  |                  |                  |  |
| Software                        | -                | -                          | -                         | -                | -                        | -                         | -                         | -                | -                | -                | -                |  |
| Total Intangible asset          | -                | -                          | -                         | -                | -                        | -                         | -                         | -                | -                | -                | -                |  |

Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.



**Schedule 5 - Current assets**

| Particulars                    | March 31,2022         |
|--------------------------------|-----------------------|
| Sundry Debtors                 | -                     |
| <b>Cash and Bank Balance</b>   |                       |
| Cash in Hand and Bank Balances | 38,407,207.00         |
| Fixed Deposits                 | 161,725,314.00        |
| <b>TOTAL</b>                   | <b>200,132,521.00</b> |

**Schedule 6 - Loans, advances and deposits**

| Particulars                          | March 31,2022     |
|--------------------------------------|-------------------|
| Loan and Advances to Staff and Other | 315,250.00        |
| Fixed Deposits                       |                   |
| <b>TOTAL</b>                         | <b>315,250.00</b> |



*Edan*  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.

*[Signature]*  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

Schedules forming part of Income and expenditure for the year ended March 31, 2022

Schedule 7 - Academic receipts

| Particulars                            | March 31,2022         |
|----------------------------------------|-----------------------|
| Gross Receipts<br>- Fees from Students | 127,966,410.00        |
| <b>TOTAL</b>                           | <b>127,966,410.00</b> |

Schedule 8- Other income

| Particulars  | March 31,2022 |
|--------------|---------------|
|              |               |
| <b>TOTAL</b> | <b>-</b>      |



*[Signature]*  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.

*[Signature]*  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.

**Schedule 9 - Academic and other Program expenses**

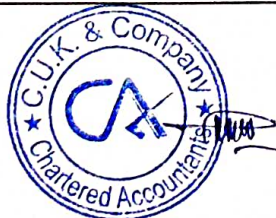
| Particulars                            | March 31,2022        |
|----------------------------------------|----------------------|
| Expenditure on Seed Money for research | 4,364,614.00         |
| Books and Periodicals (Subscriptions)  | 1,826,228.00         |
| Printing and Stationary                | 188,134.00           |
| Accounting Charges                     | 481,673.00           |
| Examination Exp                        | 5,546,434.00         |
| Workshops, Seminar, and Membership Exp | 1,987,831.00         |
| Scholarship Exp                        | 1,998,840.00         |
| <b>TOTAL</b>                           | <b>16,393,754.00</b> |

**Schedule 10 - Staff payments & benefits**

| Particulars                         | March 31,2022        |
|-------------------------------------|----------------------|
| Salary to Staff                     | 67,513,933.00        |
| Staff welfare and Reimbursement exp | 2,217,269.00         |
| <b>TOTAL</b>                        | <b>69,731,202.00</b> |

**Schedule 11 - Administrative and general expenses**

| Particulars             | March 31,2022        |
|-------------------------|----------------------|
| Travelling Exp          | 530,498.00           |
| Maintenance and Utility | 34,358,390.00        |
| Meetings and Other Exp  | 1,181,276.00         |
| Audit Fees              | 100,000.00           |
| <b>TOTAL</b>            | <b>36,170,164.00</b> |



*[Signature]*  
Chancellor  
J.S. University  
Shikohabad (Firozabad) U.P.

*[Signature]*  
Finance Officer  
J. S. University  
Shikohabad (Firozabad) U.P.